



**THE SOUTH  
AUSTRALIAN BRIDGE  
ASSOCIATION INC.  
91<sup>st</sup> (2023)**

**ANNUAL  
GENERAL MEETING  
SATURDAY 2<sup>nd</sup> December  
11.00 AM**

We would like to acknowledge that the land we meet on today is the traditional lands of the Kurna people and that we respect their spiritual connection with their country.

We also acknowledge the Kurna people as the traditional custodians of the Adelaide region and that their cultural and heritage beliefs are still as important to the living Kurna people today.

## **AGENDA – 91<sup>st</sup> AGM**

1. Apologies
2. Confirmation of the Minutes of the 90th AGM held on Saturday 3rd December 2022 (printed below).
3. Business Arising from the Minutes
4. President's Report
5. Treasurer's Report
6. Notices of Motion \*

- At the committee meeting of the SA Bridge Association on 8 November 2023 the committee unanimously recommended Heather Motteram to be awarded Life Membership.

Heather has been an active member of the club since the early 1990s and, particularly since 2019, when she joined the Committee, acting Secretary and Vice President for much of that time. In addition to her Committee efforts, she has greatly contributed to the club's well-being in many areas.

When interviewed for the Declarer in 2022 Heather said "We need to invite more experienced members to volunteer as mentors within our Club, which would be great for the people who have joined Justin's classes". Typically, with Heather, words become actions and her keen interest in the development of players has now created pathways for novices, namely Mentoring Mondays which increase our membership base. This, of course, involved recruiting other members to support the endeavour and recruiting volunteers would seem to be an area of Heather's expertise. She has a strong sense of continuous improvement for the environs of the Association and, with her band of volunteers organises working bees for gardens and cleaning, new tablecloths or whatever need is identified. While Heather is retiring from the Committee she will continue to give generously of her time in many areas. She has been an outstanding contributor and is truly deserving of our appreciation and this nomination.

- Linda Alexander proposes a motion for the club to create a rule that there should be no eating at the table.

7. Fixing of Honoraria for Secretary and Treasurer
8. Election of Officers\*\*
  - 8.1.1. President – 1 position for 2-year term (2024-25)
  - 8.1.2. Secretary - 1 position for 2-year term (2023-2024)
  - 8.1.3. Committee – 2 positions for 2-year term (2024-2025)
  - 8.1.4. Patron
9. Appointment of Auditor(s)
10. Presentations
11. Any Other Business

\* Notices of Motion must be lodged not later than 14 days prior to the AGM

\*\* Nominations for elected positions must be lodged at least 7 days prior to the AGM

### **Minutes of the 90th AGM of the SA Bridge Association Inc held on 3rd December 2022 at 11.00 am at the Unley Club rooms**

1. Present  
Approximately 75 members attended the meeting
2. Apologies  
Nola Uzzell, Jen Donoghue, Hadyn Hanna, Prudie Wagner, Helen Rollond, Peter Rollond, Val Churchill, Bill Bradshaw
3. The President, Adel Abdelhamid welcomed members and outlined the procedure to be adopted.
4. Approval of 89<sup>th</sup> AGM minutes  
Moved: Luke Matthews. Seconded: Felicity Gunner. Carried
5. Business Arising from the minutes - nil

6. The President reported on the appointment of the general manager, Priya Kamineni, the strong interest in bridge education classes, an increase in the number of volunteers, and successful social activities. Attendance remains below pre-Covid levels and membership fees have increased. Adel thanked those who supported him during his presidency and wished the new Management Committee well. Adel Abdelhamid moved that his report be adopted. Seconded: John Zollo. Carried
7. Treasurer's Report  
Treasurer Hadyn Hanna was unable to attend due to Covid  
Bryan Jenkins asked for the following three points to be explained
- General Operating Costs. Budgeted \$23K (2022-23) against actual \$78K (21-22)  
Members will receive an explanation of why the budget for General Operating Costs in 22-23 is much lower than the actual expenditure in 21-22
  - Attendee numbers. ABF figures show an increase in green points allocated from pre-Covid till now as up 58%. David Anderson explained this was due to online Step Bridge exploding during this time. Club member numbers between 2019-22 are relatively static.
  - Capital Expenditure. There is an Operating budget, and it was suggested the committee consider a Capital budget as well. There is a concern the cash in hand is decreasing below the suggested 50% of operating costs.
- Adel Abdelhamid moved that the report be adopted:  
Seconded: Linda Hall
8. Notices of Motion -nil
9. It was agreed that the honoraria of free membership for the Secretary and Treasurer will continue
10. Election of Officers  
Returning Officer – Bob Clarke, assisted by John Zollo and Andrew Eddie  
President: Caprice Davey and Tim O'Loughlin were nominated for president. Caprice was elected.  
Treasurer: Hadyn Hanna was reappointed for 2 years  
Secretary: Lynette McFarlane was appointed for 2 years  
Committee member: Colin Twelftree was reappointed for 2 years  
Committee member: Jim Burke was reappointed for 2 years  
Committee member: Heather Motteram was appointed for 1 year  
Patron Emeritus - Linda Alexander agreed to continue in this role
11. Approved that DFK Gray Perry continue as auditor
12. Presentations  
The President acknowledged the service of David Anderson, a life member, who volunteered to direct the busy Wednesday bridge session, giving up his playing day. His support of the General Manager has greatly benefited the club.  
Janet Paton (Janet Paton and Associates – bookkeeping services, Rotarian) was thanked for the free hours she is giving while upgrading the accounting system  
Trophy presentation
- |                                 |  |
|---------------------------------|--|
| Patrons Cup won by:             | Frank Pakula and Mike Dayman (absent)  |
| Classes student of the year:    | Geoff Marks (absent)   |
| David Lusk Encouragement award: | Pauline Kelly (absent)   |
| Teams Championship:             | Peter Chan (absent), Attlio De Luca, Sue Emerson, Roger Januske (absent), John Zollo |
13. Any Other Business
- Heather Motteram thanked Veronica McCaffrey for her contribution while on the committee and Adel Abdelhamid for his commitment to the club during his three years as President
  - Glynn Evans asked that the monthly results be visible on the website
  - After further discussion of financial matters, it was agreed
    1. A summary of the Auditor's report be included in the Treasurer's report
    2. Future AGM Financial Reports will be published with more detail about the expenses in each category.
    3. Consider a Capital budget

The meeting closed at 12.15 pm

The 91<sup>st</sup> AGM will be held on Saturday December 2<sup>nd</sup> 2023

## PRESIDENTS REPORT 2023

The first year of being on the committee as president of SA Bridge Association has gone quickly and I was fortunate enough to be joining the committee in the year of the 90th anniversary, which seemed to involve much planning of celebrations! There was a very big focus throughout the year for reducing costs where possible and promoting attendance with our increased number of courses, sessions and events.

The committee formalised Subcommittees & Responsibilities for the year which include:

Subcommittees: Tournament, Bridge Pathways, Finance, Director Development, 90th birthday celebrations, Communications and Marketing, IT Systems, Property & Garden.

Other responsibilities: Social (Bar & Pleasant Sundays), SABF representatives, website, history and Melbourne Cup.

### **Maintenance and administration:**

- Purchased a new classroom laptop and projector (using the funds raised from Quiz Night in June 2022).
- Installed Xero and migrated accounts from Reckon into Xero software which is more efficient and versatile.
- Set up Hello Club, which is a secure, cloud-based membership and online bookings system and moved over from the old AJPP prepayment system to Hello Club.
- Painted the office (repaired water-damaged ceiling and wall) and installed new carpet with the assistance of volunteers.

### **Membership and bridge development:**

- Introduced 2 new bridge sessions on Monday and Tuesday afternoon.
- Increased the number of courses by 50% with 800 people participating in our bridge development courses (excluding beginners' courses) during the year.
- Conceptualised and delivered a beginner's transition pathway called Mentoring Mondays for recent beginners to help them gain confidence and get them ready to play in supervised.
- Increased number of beginners by 25% with approximately 250 new beginners this year.
- Achieved 25% conversion of beginners into members (up from 18% previously).
- 10% increase in Membership with 1137 current members as at the end of FY2023 vs 1035 FY 2022.
- Club attendance is 12% higher than last year.

### **Marketing and communications:**

- Promoting bridge at an Adelaide University Engineering Society social event.
- Free bridge taster event in March advertised in Seniors Weekend, to attract new players.
- Media coverage through articles in CityMag, Unley Magazine, Fifty Plus SA and regular advertisements in Seniors Weekend.
- Finalist in 3 categories of 2023 Clubs SA Awards, namely Volunteer of the Year (John Payne), Manager of the Year (Priya Kamineni) and Club of the Year (Medium category).
- Sponsorship obtained from TBIB Travel Insurance and TravelRite International.
- Obtained a Community Grant from City of Unley through a competitive application process.

### **Director development activities included:**

- 2 director/tutor development sessions were held throughout the year. It is intended that we will schedule these more frequently in 2024.
- Josh Tomlin has successfully completed his director's exam.
- We have not been successful in recruiting additional directors but will continue to seek suitable interested bridge players. This will need to be a high priority in 2023/24.

### **Tournament activities:**

- Our 2023 calendar included the usual annual events with the addition of the 90th Anniversary Winter Teams, which will be incorporated into the 2024 calendar.
- Other events of note were our Teams with a Mentor which was very successful with 28 tables and the Silent Auction Duplicate Pairs with an Expert.
- Andrew Eddie is acknowledged for his sponsorship of the SABA Teams in September which had good attendance.
- Additional plans for 2024 include more events for Monday nights including a Butler Pairs Championship in March, a Beginners Pairs Championship in July, and an Annual Butler Pairs – First Monday in April to December. There

are also plans to have a red point event at each of our satellite clubs (Glenelg, Mt Barker and Walkerville) on a date at the end of April.

### **Air-conditioning Upgrade Project:**

The property subcommittee was tasked with selecting a suitable company to upgrade the 2 main room air-conditioners. These air-conditioners were at end-of-life and had also been subject to complaints from the neighbouring properties regarding noise disturbance.

We consulted two major AC companies highly recommended to us by knowledgeable people. We also consulted the company that had been servicing the unit during previous years.

Of the 3 quotes, 2 were of similar price (replacement 2x 40kW units), the 3rd was significantly more expensive (larger 2x 55kW units). Of the 2 with similar price, the preferred company (Specialist Air Management) has an extensive portfolio of significant commercial projects. The other had no website and no labour warranty mentioned. We therefore selected Specialist Air Management to undertake the upgrade of the air-conditioners for the quoted price of ~\$64K including GST (12-month parts and labour warranty).

### **90th Anniversary Celebrations and Social Events:**

The 90th Anniversary Winter Teams held in June was well attended by players of many levels of experience and it was fantastic to see enough novice players take part in this teams event to enable a separate novice category. The catering by the management committee was also first-rate.

Whilst this is not part of the club financial year it is worth acknowledging the 90th anniversary dinner on 28 October which was very well attended and we had a great night of food, drink, speeches and fundraising. Special thank you to the Twelftree family who coordinated all the food and beverage catering for the evening.

The bar has continued to be popular and has assisted in fundraising for the club with great support from members throughout the year.

Special thank you to

- Priya Kamineni, our General Manager, who has coordinated a vast range of maintenance activities in our club on top of managing our staff members, dealing with our members' queries, facilitating new student enrolments and new member recruitment. She has also stepped up communications internally and externally, sought grants for the club and has been successful in obtaining sponsorships which assists in keeping costs lower for our members. The implementation of Hello Club has also been a massive undertaking and I have been grateful for the extra time and effort that has been dedicated.
- Outgoing committee members Heather Motteram and Lynette McFarlane. It has been a pleasure working with Heather and Lynette, both of whom have demonstrated enthusiasm, energy and dedication to the club throughout my first year.
- Adel Abdelhamid for his support as past President in providing advice and suggestions.
- Sheila Bird, Jim Burke, Heather Motteram, Lynette McFarlane, Colin Twelftree, Haydn Hanna – our marvelous committee members who volunteer their time to maintain and improve our club facilities and members' experience.
- The following volunteers for outstanding contributions to the club:
  - John Elliot who is our volunteer Director for Mt Barker and has fostered a thriving social culture helping the club grow steadily;
  - Ray Dohnt for volunteer tutor work for Glenelg on Tuesdays; and
  - John Payne and Stephen Davies who have supported the club with IT, website and communications.
- And thank you to all other volunteers who have supported the club by assisting at the concierge desk, Mentoring Mondays, working bees, bar attendance, making our new tablecloths and supporting our initiatives and events.

In conclusion, thank you to our members who have patronised and supported our club throughout the year. This time last year I had committed to attending more SA Bridge Association sessions and have made Tuesday night a mostly (!) regular commitment. It is great to see the attendance levels increase at a time when online bridge is gaining appeal for a number of bridge players around Australia.



Caprice Davey  
**President**

# TREASURERS REPORT 2023

## 2022/23

The 2022/23 year was a recovery year after Covid and a large loss of \$56k in 2021/22. There was a strong focus in 2022/23 for reducing costs where possible and promoting higher attendance with our increased number of courses, sessions and events. As a result of our increased efforts, we grew membership and attendance – see graph below.

In 2022/23 we had a surplus of \$29k compared to a budgeted loss of \$4.5k. This surplus was identified during the Audit process which highlighted that we had excessive provisions for leave and incorrect GST treatment on prepaid creditors. With respect to the leave provisions, we had also not deducted from these provisions when paying for leave which has been corrected resulting in a negative \$10k wage provision for 2022/23. With respect to incorrect GST treatment, the amount transferred from our pre-paid account to table fees when people played games did not include GST resulting in an inflated liability for prepaid fees. This error occurred following the migration of Rekon to Xero and continued for 6 months before the introduction of Hello Club and the remedy led to a \$13k increase in our surplus.

Before the above issues were identified the Committee had been projecting a small loss in 2022/23.

In the Table below is this year's outcome against budget.

We met or exceeded our budgeted income in all areas except fundraising. Overall, we were \$57k over budgeted income mainly due to higher table fees income (up \$28k), extra education classes (up \$13k) and bar sales (up \$10k). In the education area, there was a focus on supporting new players to join the club. We are pleased that 265 beginners joined the Club as members. This is 8% higher than last year (up to 26% of people trained).

In terms of expenditure, we exceeded budget by \$23k. Due to;

- Electricity & gas costs were \$6k above budget (\$12k verses \$6k)
- Employment costs (this includes employees & contractors) were \$3.5k above budget. This was mainly due to increased education employment costs and increased bookkeeping assistant's salary cost. The additional bookkeeping hours to budget were in part due to work required to ensure that the new Hello Club and Xero systems integration was established and reconciled accurately, realigning processes around the new systems and checking all manual payments entered by directors. John Payne our volunteer who was initially responsible for website management, Declarer, and preparing marketing materials withdrew due to health reasons transferring the workload in full to the General Manager. The remaining extra hours for the bookkeeper allowed the General Manager to focus on the member services, marketing and club management responsibilities and we expect this support to continue in 2023/24.
- Total food and drinks were \$12.5k above budget – mainly due to bar purchases being \$9.5k above budget.
- Depreciation was \$2.5k below budget. This is a real cost to the Club as we no longer depreciate our building and land. It is simply allowing us to spread the cost of capital purchases over future years.
- As noted above a large reason for our surplus this year is we had a negative provision of \$10k for wages instead of plus \$18k.

In 2022/23 we changed to Hello Club and to Xero as our accounting package. I acknowledge the great work done by our General Manager in planning and managing this changeover. She had great support from Janet Patton & Associates and Rowena our bookkeeping assistant.

Overall, we believe that in 2022/23 we succeeded as a non-profit club by providing a friendly environment for bridge and supporting bridge generally through our training courses.

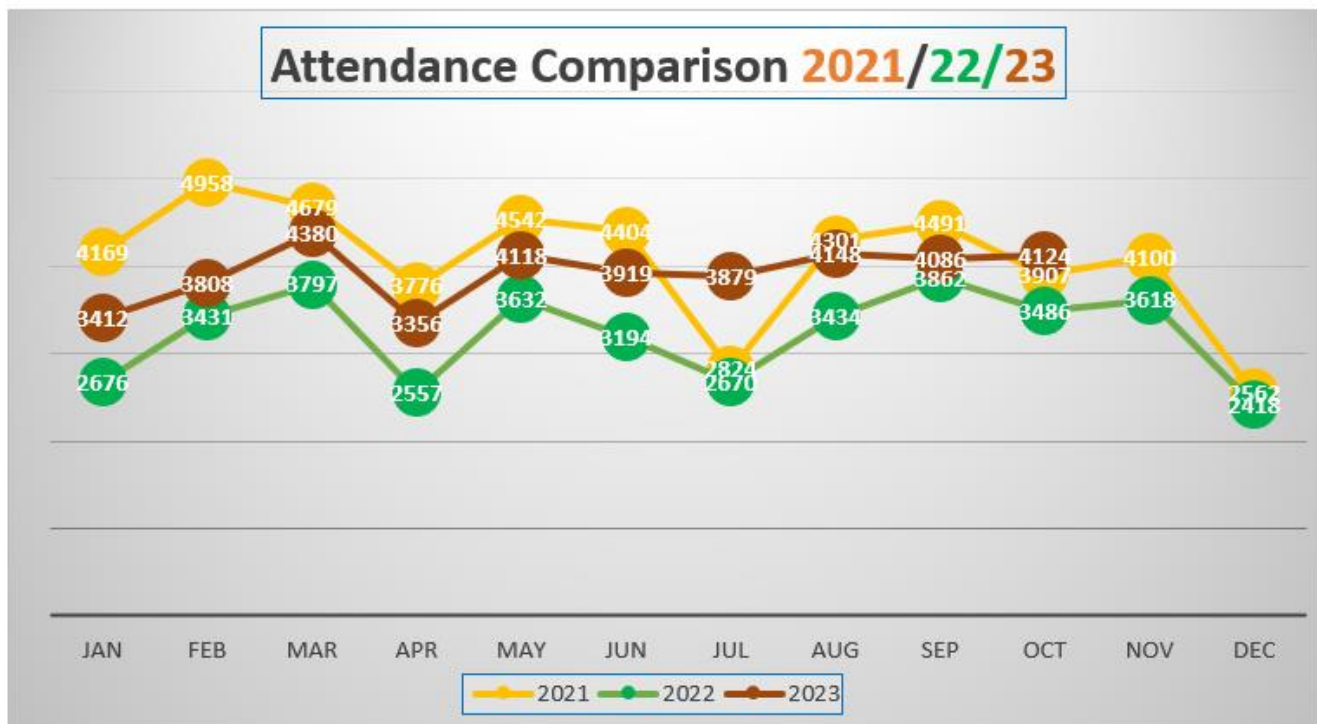
See overleaf for comments on the use of this surplus. Please note the financial statements overleaf for the last two years.

## Budget 2023/24

The table below also summarises the proposed budget for 2023/24. We are proposing a breakeven budget. In formulating the budget, the Committee took the following into account:

- SABF and ABF Affiliation (capitation) fees for 2024 have increased by \$5.80 in total. Despite the significant loss in 2021/22, given the surplus in 2022/23 the Committee has decided to absorb the increase in 2024 and keep membership fees at the same rate.
- We expect inflation to continue at around 5%. Given this, we expect wages to increase later in the year by around 5% and most other costs to gradually increase during the year.
- We have noted a decline in enrolments in education courses towards the end of 2022/23. We expect this to continue. Thus, the budgeted income from education is reduced from the 2022/23 outcome.
- Total table fees income will increase mainly due to \$1 increase in 2022/23. We are not expecting the total number of games played to increase.
- Increased fundraising in 2023/24 enables us to offset expenses and includes the 90<sup>th</sup> Anniversary dinner and a Quiz Night in 2024.
- We already have a new air-conditioner in 2023/24 at a cost of \$66k. This has increased depreciation. The surplus for 2022/23 will mean our reserves will only drop by \$36k.

Overall, we are hopeful that 2023/24 will be a breakeven year and ask you to support the budget and its assumptions for 2023/24.



## Profits and Losses & Balance Sheets for the years 2021/22 & 2022/23 & Budget for 2023/24

Actual 2021-22		Actual 2022-23	Budget 2022-23	Budget 2023-24
	<b>Income</b>			
\$		\$	\$	\$
\$344,971	Table Fees	\$402,752	\$374,780	\$419,000
\$32,926	Total Education	\$50,221	\$37,200	\$41,000
\$49,232	Total Membership Fees	\$63,780	\$62,400	\$64,160
\$23,743	Total Club Hire	\$24,533	\$19,200	\$26,440
\$25,952	Total Food and Drinks	\$37,138	\$24,840	\$38,440
\$5,404	Total Non-Food Sales	\$6,259	\$3,750	\$6,150
\$11,141	Total Fundraising Events	\$2,694	\$9,200	\$14,900
\$1,217	Total Interest, Sponsorships & Donations	\$3,824	\$2,720	\$14,384
\$3,000	Government Grants			
<b>\$497,585</b>	<b>Total Income</b>	<b>\$591,201</b>	<b>\$534,090</b>	<b>\$624,474</b>
	<b>Operating Expenses</b>			
\$68,844	Total Bridge Expenses	\$52,894	\$60,040	\$64,000
\$36,598	Total Contractors	\$44,335	\$37,200	\$47,471
\$22,391	Total Fundraising Events	\$3,202	\$2,489	\$6,220
\$10,015	Total Repairs and Minor Equipment	\$17,062	\$20,720	\$13,305
\$142,440	Total Other Operating Expenses	\$107,757	\$80,700	\$122,868
\$31,910	Total Utility and Insurance Costs	\$34,810	\$31,840	\$44,185
\$212,080	Total Wages	\$268,080	\$274,968	\$284,763
\$29,686	Total Other Employment Cost	\$33,841	\$30,664	\$41,482
<b>\$553,964</b>	<b>Total Operating Expenses</b>	<b>\$561,981</b>	<b>\$538,621</b>	<b>\$624,294</b>
<b>-\$56,378</b>	<b>Net Profit</b>	<b>\$29,219</b>	<b>-\$4,531</b>	<b>\$180</b>

### BALANCE SHEET

Sep-22		Sep-23
\$489,929	Members' Equity Previous Year	\$489,929
-\$56,379	Members' Surplus Current Year	\$29,219
\$0	Retained Earnings	-\$56,378
\$1,535,083	Asset revaluation Reserve	\$1,535,083
\$1,968,634	Total Members' Funds	\$1,997,852
	<b>Assets</b>	
\$139,434	Total Bank	\$189,776
\$2,957	Total Current Assets	\$5,892
\$1,914,605	Total Fixed Assets	\$1,890,976
\$2,056,996	Total Assets	\$2,086,634
	<b>Liabilities</b>	
\$4,698	Accounts Payable	\$5,154
\$3,958	Payroll Liabilities	\$16,887
\$43,324	Creditors	\$47,025
\$36,383	Other Liabilities	\$19,716
\$88,363	Total Liabilities	\$88,782
\$1,968,633	Net Assets	\$1,997,852

Signed: 

(Hadyn Hanna, Treasurer) 21 November 2023

AUDITORS'REPORT: The auditor's report may be viewed at the clubrooms notice board.

**THE SOUTH AUSTRALIAN BRIDGE ASSOCIATION INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act (South Australia). The Board has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act (South Australia) and the following Australian Accounting Standards;

AASB 1031 Materiality

AASB 110 Events Occurring After Reporting Date

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The report is prepared on an accruals basis and is based on historic costs and except where stated does not take into account changing money values or current valuations of non-current assets.

**South Australian Bridge Association Incorporations Act Compliance**

In accordance with section 35(5) of the Associations Incorporations Act 1985, the committee of the South Australian Bridge Association Inc hereby state that during the financial year ended 30/09/2023 –

- a) (i) no officer of the association.
- (ii) no firm in which an officer is a member, and no body-corporate in which the officer has a financial interest,

has received, or become entitled to receive, benefit as a result of a contract between the officer, firm or body-corporate and the Association.

- b) No officer of the Association has received directly or indirectly from the Association any payment or benefit of pecuniary value.

This report is in accordance with a resolution of the committee and signed by two members of the committee.

Committee Member: *Hadyn Hanna* HADYN HANNA

Committee Member: *Lynette McFarlane* LYNETTE MCFARLANE

Dated this 22 day of November 2023

**The South Australian Bridge Association Inc**

The Committee of the association declares that:

1. The accounts present fairly the results of the operations of the association for the financial year ending 30<sup>th</sup> September 2023 and the state of affairs of the association for the year ended on that date.
2. In the committee's opinion, there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee members.

Committee Member: *Hadyn Hanna* HADYN HANNA

Committee Member: *Lynette McFarlane* LYNETTE MCFARLANE

Dated this 22 day of November 2023

## **PARTNERS**

James Perry

Michael Gray

Brendon Skates

Samuel Handley

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 30 SEPTEMBER 2023**

#### ***Report on the Financial Report***

We have audited the accompanying financial report, being a special purpose financial report, of the South Australian Bridge Association Inc., which comprises the balance sheet as at 30 September 2023, and the income statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the statement by the board of directors.

#### ***The Responsibility of the Directors for the Financial Report***

The board members of the association are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements of the association's constitution and are appropriate to meet the needs of the members. The board members' responsibility also includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board members, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the board members' financial reporting under the association's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **ADDRESS**

1st Floor 89-92 South Terrace

Adelaide South Australia 5000

Telephone +61 8 8212 2366

Facsimile +61 8 8231 5035

Email [dfkgrayperry@dfkadel.com](mailto:dfkgrayperry@dfkadel.com)

[www.dfkadel.com](http://www.dfkadel.com)



*A member firm of DFK International*

*a worldwide association of independent accounting firms and business advisors*

**Liability limited by a scheme approved under Professional Standards Legislation**

***Basis of Qualified Opinion***

**Cash Income**

It was not possible to establish accounting control over cash income prior to its receipt in the records of the association. Accordingly, it was not possible in relation to such income to extend our examination beyond the amounts entered in the records of the association.

***Independence***

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

***Qualified Auditor's Opinion***

In our opinion, except for the effect of such adjustments, if any, as might have been determined to be necessary had the limitations discussed in the qualification paragraph not existed, the financial report presents fairly, in all material respects, the financial position of the South Australian Bridge Association Inc. as of 30 September 2023 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

***Basis of Accounting***

Without modifying our opinion, we draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist The South Australian Bridge Association Inc. to meet the requirements of the Associations Incorporations Act of SA (1995). As a result, the financial report may not be suitable for another purpose.

Gray Perry DFK  
Chartered Accountants



Brendon J Skates  
1st Floor 89-92 South Terrace  
Adelaide, SA 5000

Dated this 22 day of November 2023